**FORMAT FOR LETTER OF CREDIT**

For Indian Supplier in Rupee

ISSUE OF A DOCUMENTARY CREDIT : (PER S.W.I.F.T TO )

FORM OF DOC CREDIT (40A) : DIVISIBLE AND IRREVOCABLE

DOC CREDIT NUMBER (20) : ……………………………………….

EXPIRY (31D) : DATE 30 MONTHS AFTER CONTRACT EFFECTIVE DATE

PLACE ………………….

APPLICANT BANK (51) : STATE BANK OF INDIA

APPLICANT (50) : GENERAL MANAGER,

ORDNANCE FACTORY BHANDARA, Via.-NAGPUR, MAHARASHTRA-441906 INDIA.

BENEFICIARY (59) : ……………………………….

AMOUNT (32B) : CURRENCY …………………

: AMOUNT …………………

MAXIMUM CREDIT AMOUNT (39B) : NOT EXCEEDING AVAILABLE WITH/BY (41A) : ……………………

DRAFTS AT (42C) : AT SIGHT

DRAWEE (42A) : ……………………

PARTIAL SHIPMENT (43P) : ALLOWED

TRANSHIPMENT (43T) : NOT ALLOWED

LOADING IN CHARGE (44A) : …………………………

FOR TRANSPORT TO (44B) : GENERAL MANAGER, ORDNANCE FACTORY

………………………..

LAST DATE OF SHIPMENT (44D) MONTHS AFTER CONTRACT

EFFECTIVE DATE

DESCRIPTION OF GOODS (45A) : CONTRACT NO. ……………….

Dated ………….

AS PER PACKING LIST (INCOTERMS 2010) DOCUMENTS REQUIRED (46A) : AS PER CONTRACT

ADDITIONAL COND. AALOWED (47A) : (1) L/C ESTABLISHMENT CHARGES

WILL BE BORNE BY THE BENEFICIARY AND SHALL BE DEDUCTED FROM THE PROCEEDS OF L/C

(2) LD AND INTEREST ON ADVANCE AS PER INTIMATION OF APPLICANT SHALL BE DEDUCTED FROM PAYMENT TO CONTRACTOR AND CREDITED BACK TO PURCHASER’S ACCOUNT

DETAILS OF CHARGES (71B) :

PRESENTATION PERIOD (48) : UP TO 180 DAYS AFTER SHIPMENT

DATE

CONFIRMATION (49) : “WITHOUT”

REIMBURSING BANK (53) : ………………..

INSTRUCTIONS (78) : + Documents must be forwarded to us by courier in one lot. + We hereby engage that payments made under and in compliance with all the terms and conditions of this credit will be duly honoured by us upon presentation of the stipulated documents.+ Paying bank may claim reimbursement telegraphically from the reimbursing bank for value 3 days after their authenticated telex/swift advice to the issuing bank of any conform drawing presented under this credit.

ADVICE THROUGH (57) : …………………..

SEND TO REC INFO (72) : PHONE (BEN) ( TEL NO)

FAX (BEN) (FAX NO)

CONTACT PERSON …………….

OTHER INSTRUCTION (73) : ………………….